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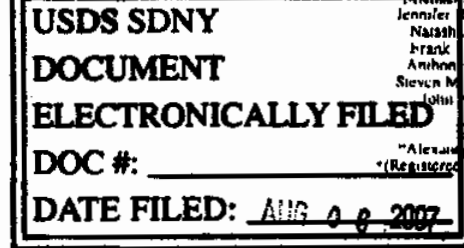
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August 3, 2007

BY FAX TO (212) 805-6304

The Honorable Paul A. Crotty
United States District Judge
United States Courthouse
500 Pearl Street
Chamber 735
New York, New York 10007

Re: CRM Holdings, Ltd., et. al. v. Corporate Risk
Management, Inc.; 07 Civ. 6399 (PAC)(RE)

August 6, 2007
Application GRANTED
SO Ordered

Paul M. [Signature]
DJS

Dear Judge Crotty:

We are counsel for the defendant, Corporate Risk Management, Inc., and are writing to request an extension of time, until September 7, 2007, for defendant to answer or otherwise respond to the Complaint which is presently due on August 7, 2007.

We believe that there is sufficient cause for granting Defendants' request and provide the following facts as justification.

We have only recently been retained as New York counsel to represent Corporate Risk Management along with counsel in Chicago, Illinois Fitch, Even, Tabin and Flannery.

The requested adjournment is necessary to allow us time to review the case, confer with co-counsel and the defendant's representatives, and prepare an appropriate response to the Complaint. To complicate matters, the undersigned will be traveling out of state for most of next week to attend court proceedings in another matter and Chicago counsel, Karl Fink, is scheduled to be on a two-week vacation starting on Monday August 6, 2007.

We have been unsuccessful in our attempts to speak with defendant's counsel to secure his consent in this regard.

No prior requests to extend defendant's time to respond to the Complaint have been made and there are presently no other scheduled dates in this matter.

Respectfully submitted,

Anthony A. Coppola
Anthony A. Coppola

AC:ad

cc: Jeffrey A. Schwab, Esq.
Karl Fink, Esq.
Todd S. Sharrin, Esq. (counsel for defendants, by fax)

MEMO ENDORSED